GSGA34-A05

The FY 2016 GSG Spending and Budgetary Act

Summary: An act establishing a FY 2016 budget for the GSG.

FOR THE PURPOSE OF establishing a budget for FY 2016 that reflects projected allocations of funds, based on expenditures from FY 2015, and includes all categories of spending required by the GSG Bylaws; and

Allocating additional monies from a mandatory fund balance spend-down

BY establishing a budget for the GSG's 35$_h$ Legislative Session and FY 2016 as outlined below.

Author(s): Harsh Pandya, Vice President for Financial Affairs (INFM)

Sponsor(s): Deborah Hemingway, President (BIPH),
Dirk Parham, Vice President for Legislative Affairs (ANTH)

Date and Time of Submission: 26 May, 2015

Date of Presentation: 5 June, 2015

Action(s) Taken:

_____
                            Decision of GSG President

_____   _____
Signature of GSG President   Date

GSG Budget FY16	Proposed	
Assemblies	**$7,731.82**	
Refreshments	$4,000.00	
Recorder (11 mts, $64/mt)	$704.00	
Committee Meeting Refreshments	$2,000.00	
Committee Affairs	$500.00	
Discretionary	$527.82	
Office Operations	**$71,562.30**	
Office Supplies and Printing	$800.00	
Web Hosting	$600.00	
Telephone (12 mths, $90/mths)	$1,080.00	
Discretionary	$600.00	
Graduate Assistantships	**$41,582.30**	
President (L3)	$20,791.15	
Director of Operations (L3)	$20,791.15	
Office Salaries	**$26,900.00**	
Vice President Honoraria (7 VPs, $1270/sem)	$17,780.00	
Chief of Staff (34 wks/yr, 10 hrs/wk, $16/hr)	$5,440.00	
GRAD Coordinator ($1440, 90hrs, $16/hr)	$1,440.00	
Webmaster (28wks/yr, 5 hrs/wk, $16/hr)	$2,240.00	
Programming	**$25,470.00**	
Grad Pub (Approximately $1500/pub)	$12,200.00	
Partnerships	$3,800.00	
Social Events	$3,470.00	INCREASED BY $500
Graduate Research Appreciation Day (GRAD)	$4,000.00	
Grad Prom	$2,000.00	NEW LINE ITEM
Public Relations and Communications	**$3,000.00**	
Advertising and Communications	$1,500.00	
Travel to UMD Functions	$1,000.00	
NAGPS Membership	$500.00	
Financial Services	**$5,000.00**	
Student Organization Resource Center	$5,000.00	
Event Funding Requests	**$16,000.00**	
Event Funding Requests	$16,000.00	
Contingency Fund	**$651.80**	
Contingency Fund	$651.80	INCREASED BY $651.80
TOTAL BUDGET	**$129,415.92**	

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49   Programming:
50   1.   Social Events:

51   With an addition of Social Events like Cherry Blossom, while its not guaranteed that it
52   will happen every year, we increased the Social Events budget by $500 as we may bring
53   in more events in the coming semesters.
54   2. Grad Prom:
55   As more money was spent on Programming than what was budgeted - Grad Prom for
56   instance went over $2000, we thought of adding Grad Prom as a new line of item with its
57   own budget.
58 Contingency Fund:
59 As it has happened this year with Programming, we added $651.80 so we can spend when other
60 line of items are exhausted.